

Office of the Development Commissioner, Sri City SEZ(Multi Product),  
Sathyavedu Mandal, Chittoor District, A.P. Pin : 517 588.

AGENDA OF THE UNIT APPROVAL COMMITTEE for Sri City SEZ ( Multi Product )  
MEETING No. 3 / 2016-17 TO BE HELD ON 14<sup>th</sup> September, 2016

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1.	Agenda Item – 1	Ratification of the Minutes of the Meeting of the Unit Approval Committee held on <b>19.07.2016</b>
2.	Agenda Item – 2 ( a )	No Proposal has been received from the Developer M/s. Sri City Pvt. Ltd.,
3.	Agenda Item – 3 ( a )  Agenda Item – 3 ( b )	Proposal of M/s. Lerri Solar Technology (India) Private Limited, for approval of setting up of manufacturing unit for <b>Solar Cell /Module.</b>  Proposal of M/s. TIL HealthCare Private Limited, for approval of <b>enhancement of capacity of production</b> for Tablets.
4.	Agenda Item – 4 ( a )	Review of Annual Performance of the Units in SEZ for 2015-16 : (i) M/s. Control Components India Private Limited (ii) M/s. Rockworth Systems Furniture (India) Private Limited. (iii) M/s. Nui Pulp & Paper Industries Private Limited. (iv) M/s. Kusakabe India Private Limited. (v) M/s. Everton Tea India Private Limited. (vi) M/s. Astrotech Steels Private Limited. (vii) M/s. West Pharmaceuticals Packaging India Private Limited. (viii) M/s. Vital Paper Products Private Limited. (ix) M/s. Zen Linen International Private Limited. (x) M/s. Sure Cargo Control Private Limited. (xi) M/s. TIL HealthCare Private Limited.

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**UNIT APPROVAL COMMITTEE FOR M/S. SRI CITY (P) LIMITED,**  
**MULTI-PRODUCT SPECIAL ECONOMIC ZONE AT SATYAVEDU MANDAL,**  
**CHITTOOR DISTRICT, A.P.**

**AGENDA: 1**

Ratification of the Minutes of the Meeting of the Unit Approval Committee held on 19.07.2016.

**AGENDA: 2 ( a ):** No Proposal has been received from the Developer viz., M/s. Sri City Private Limited.

**AGENDA: 3 ( a ):** Proposal of M/s. LERRI SOLAR TECHNOLOGY (INDIA) PRIVATE LIMITED for setting up of a manufacturing unit for Solar Cell / Module :

1. Proposal : Proposal for setting up of a unit in M/s. Sri City Private Limited, Multi Product SEZ.
2. Name and address of the unit: M/s. Lerrri Solar Technology (India) Private Limited, Second Floor, 305 North, 2<sup>nd</sup> Street, Sector-3, Thonduru Village, Varadaiahpalem Mandal, Chittoor Dist. A.P -517541.
3. Constitution of the company: Private Limited Company.  
( Memorandum of Association, Articles of Association and ROC)
4. Item of Manufacture activity : Solar Cell / Module : Annual capacity in MW
  - (i) Solar Cell - 500 MW - ITC /HS – 85414011
  - (ii) Solar Module – 500 MW – ITC/HS - 85414019
5. Import requirements for five years: Capital goods to be imported Rs.687.42 crores  
RM/Inputs to be imported Rs.2965.86 crores
6. FOB Value of Exports : Rs.4374.68 crores.
7. Indigenous requirements : Capital goods for Rs. 102.28 crores  
RM/ Inputs for Rs. 2254.52 crores.
8. Total Investment : Rs. 1516.19 crores
  - (i) Total Bank Loan (from China EXIM Bank) – Rs. 1122.61 crores – Letter of Interest from Bank is attached.
  - (ii) Own Fund of Lerrri Solar (as per Mem. Of Association) Rs. 393.58 cr

9. Foreign Technology if any : Imported Capital Goods.
10. NRI & Foreign Investment : Foreign Investment
11. Net Foreign Exchange (NFE) : USD 96.37 million (Rs. 642.44 crores) proposed in five Years (Cumulatively).
12. Requirement of Space : Land : 61799 Sq. Mtrs. For Factory, warehouse etc .  
Build up area – 60330 sq.mtrs.  
30 acres of land, as per MOU between Proposed Unit & Developer
13. Requirement of Water : 1800 Kilolitre per day .
14. Requirement of Power : 10000 KVA.
15. Employment : Men – 600, Women -400

**Brief profile of the Company:**

This Private Limited Company was incorporated on 27<sup>th</sup> April, 2016. The unit has submitted Memorandum of Association, Articles of Association and Certificate of Incorporation issued by Asst. Registrar of Companies. The company has two Directors viz., Mr. Zhong Baoshen and Mr Rahul Kapil. The residence proof of the Directors is submitted as required under Rules. The Unit has submitted project report. The Income Tax returns of the one Director namely Mr. Rahul Kapil for the years 2013-14, 2014-15 and 2015-16 are furnished.

**The Unit has been requested to submit the following information / data as discussed in Unit Approval Committee Meeting held on 19.07.2016.**

1. Export Outlook / projections (target market wise).
2. Letter of Interest (in English) from China EXIM Bank indicating the loan proposal of the applicant.
3. Lease deed with Fresh date.
4. Imported inputs for cells and modules.
5. Revised interest payment structure on Foreign Loans with Rate of Interest.

The unit has submitted information on the above, which is enclosed. However, in place of lease deed they submitted MOU entered with Developer.

In terms of the Rule 17(2) of the SEZ Rules, the above proposal is submitted before the Approval Committee for consideration.

**AGENDA: 3 ( b ): Proposal of M/s. TIL Healthcare Private Limited, Chennai for Enhancement in Capacity- Amendment in LOA :**

M/s. TIL HealthCare Private Limited letter dated 26.08.2016 has requested for enhancement of capacity of production (as phase III) of unit, in terms of Para 19 (2) [1] SEZ Rules, 2006, as under:

(Rs. in lakhs)

<b>Tablets, Capsules, Liquids and Dry Syrups (in Lakhs)</b>		
<b>Item Name</b>	<b>Existing capacity</b>	<b>Proposed capacity</b>
1. Tablets	3000	18000
2. Liquids	150	150
3. Capsules	750	750
4. Dry Syrups	10	10

The following projections are noted for implementations of the above enhancement of capacity of production:

**Net Foreign Exchange Earnings:**

(Rs. in lakhs)

<b>Description</b>	<b>Existing Capacity</b>	<b>After Capacity Expansion 18000</b>				
		<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>
FoB value of Exports	4,784	10,387	11,425	12,568	13,699	14,932
Imported Raw material	119	519	540	562	584	610
Amortized value of capex imports	20	45	45	45	45	45
Other outflow of Foreign Exchange	461	946	1041	1145	1271	1372
<b>Net Foreign Exchange</b>	<b>4,184</b>	<b>8,896</b>	<b>9,800</b>	<b>10,817</b>	<b>11,799</b>	<b>12,904</b>

**Investment:**

(Rs. in lakhs)

	<b>Existing</b>	<b>Additional</b>
1. Expansion of factory building	2171.70	45
2. Plant and machinery (C.G)	2379.73	480
(a) Indigenous	2226.68	221
(b) Imported	153.05	259
3. Employment generation		
Direct Employment	121	150
On contract Employment	126	160

The above proposal is placed before the committee for consideration of the request of the unit for Capacity Enhancement, as shown above.

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AGENDA : 4 ( a ): Review of Annual Performance of the Units in SEZ for 2015-16.

- (i) M/s. Control Components India Private Limited – NFE achieved **Positive**.
- (ii) M/s. Rockworth Systems Furniture (India) Private Limited – NFE achieved **Positive**.
- (iii) M/s. Nui Pulp & Paper Industries Private Limited – NFE achieved **Positive**.
- (iv) M/s. Kusakabe India Private Limited – NFE achieved **Positive**.
- (v) M/s. Everton Tea India Private Limited – NFE achieved **Positive**.
- (vi) M/s. Astrotech Steels Private Limited – NFE achieved **Positive**.
- (vii) M/s. West Pharmaceuticals Packaging India Private Limited – NFE achieved **Positive**.
- (viii) M/s. Vital Paper Products Private Limited – NFE achieved **Positive**.
- (ix) M/s. Zen Linen International Private Limited – NFE achieved **Negative**.
- (x) M/s. Sure Cargo Control Private Limited – NFE achieved **Positive**.
- (xi) M/s. TIL HealthCare Private Limited – NFE achieved **Positive**.

The above is submitted before UAC for approval please.



(A.S.P. Sarma)

Asst. Development Commissioner

Ends: As above.