

**Office of the Development Commissioner, Sir City SEZ (Multi Product),
Sathyavedu Mandal, Chittoor District, A.P. Pin : 517 588.**

**MINUTES OF THE MEETING OF THE UNIT APPROVAL COMMITTEE FOR
M/S. SRI CITY (P) LIMITED, MULTI PRODUCT SEZ**

UAC Meeting No. 4 of 2015-16 Dated 29.9.2015

The Meeting of the Unit Approval Committee was held on 29.9.2015 at 2.30 PM at Business Centre, Sri City SEZ, Satyavedu Mandal, Chittoor District, Andhra Pradesh – 517 588.

Members Present:

- 1). Shri A. Chandra Sekhar Reddy, IRS., Deputy Commissioner of Customs and Central Excise, Tirupati -517 502.
- 2). Shri Krishna Kumar. P, IRS, Asst. Commissioner of Income Tax, O/o the Commissioner of Income Tax, Aayakar Bhavan, Tirupati -517 501.
- 3). Shri P. V. Kishore Reddy, Asst. Environmental Engineer, A.P.P.C.B., Regl. Office, Narasimha Teertham Road, Tirupathi -517 501.
- 4). Shri Nagarjuna. K, Industrial Promotion Officer, O/o the General Manager, Govt. of A. P., Department of Industries, District Industries Centre, Chittoor – 517 501.
- 5). Shri K. V. Ramana, Specified Officer, Sri City SEZ.
- 6). Shri C. Sampath, Authorised Officer, Sri City SEZ.
- 7). Shri Ramandeep Gill, Manager Projects, M/s. Sri City Pvt. Ltd., (Rep. of Developer).

Shri A. K. Choudhary, ITS, Development Commissioner, Sri City SEZ (Multi Product) and **Chairperson,** Unit Approval Committee welcomed the Members and apprised them briefly about the proposals placed before the Committee for their consideration. The items listed in the **Agenda and Table Agenda** were discussed and the following decisions were taken.

AGENDA : 1 : Ratification of the Minutes of the Meeting of the Unit Approval Committee held on **24.8.2015.**

The Approval Committee **ratified** the Minutes of the Meeting of the Unit Approval Committee held on **24.8.2015.**

AGENDA : 2 (a) : No proposal has been received from the Developer, M/s. Sri City Pvt. Ltd.

AGENDA : 3 (a): No proposal has been received for setting up unit in Sri City SEZ.

AGENDA: 3 (b): No proposal has been received from SEZ Units.

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AGENDA : 3 (c): Review of units which have not implemented the projects – Proposed for cancellation of LOAs:

- (1) Proposal for cancellation of Letter of Approval No. 22/Sri City -47/SSEZ/2013 dated 20.05.2013 issued to M/s.Srikaram Prescience Private Limited, New Delhi for setting up of Unit in FTWZ of Sri City SEZ for warehousing and value added activities etc.

The Unit Approval Committee discussed and **approved** the proposal for cancellation of LOA.

- (2) Proposal for cancellation of Letter of Approval No. No. 22/Sri City -46/SSEZ/2013 dated 20.05.2013, issued to M/s. KMS Health Centre Private Limited, Chennai for setting of Unit in Sri City SEZ for manufacture and export of Soft Gelatin Capsules.

The Unit Approval Committee discussed and **deferred** the proposal.

- (3) Proposal for cancellation of Letter of Approval No. 22/Sri City-43/SSEZ/2012 dated 14.8.2012, issued to M/s. Jain Granites and Projections India Limited, Chennai for export of Blocks and all finished slabs and tiles.

The Unit Approval Committee discussed and **approved** the proposal for cancellation of LOA.

AGENDA: 4 (a): Review of Annual Performance of the Units in SEZ for 2014-15 – Nil

TABLE AGENDA :

Agenda Item No. 1 : Proposal of M/s.Control Components India Private Limited for list of specified service for claiming exemption from payment of Service Tax.

The Unit Approval Committee discussed and **approved** the proposal for default list of 18 items with ab-initio exemption with following conditions:

1. Terms and Conditions of Service Tax Notification No. 12/2013-Service Tax dated 01.07.2013 are applicable, as amended from time to time.
2. Specified Officer to verify the association of Services with Authorised operations.
3. Specified Officer to verify Service Contracts or POs/Service Orders wherever applicable.

Agenda item No. 2 : Proposal of M/s. Vital Paper Products Private Limited for enhancement of capacity of production.

The Unit Approval Committee discussed and **approved** the proposal for enhancement of capacity of production (as phase –III) in terms of Para 19 (2) of SEZ Rules, as the details are furnished here under:

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Registers, Account Books, Note Books, Order Books, Receipt Books, Letter Pads, Memorandum Pads, Diaries and similar Articles.			
	<u>Existing capacity (Ph-II)</u>	<u>Proposed capacity</u>	<u>Approved capacity</u>
1. Letter Pads - 4820-10-90			
2. Registers – 4820-10-10	4800 MT	2400 MT	7200 MT
3. Exercise Books -4820-20-00	per annum	per annum	per annum
4. Other products falling under the board heading of 4820			

The following projections are noted for implementations of the above enhancement of capacity of production:

- 1) Addl. Foreign Exchange earnings for next five years (Phase-III) - Rs.93.04 crores.
- 2) Additional requirement of imports for Rs. 46.57 crores.
- 3) Additional requirement of indigenous Plant and machinery (C.G) for Rs. 2.60 crores.
- 4) Addl. Indigenous Raw materials for Rs. 6.11 crores and packing materials for Rs.89.00 lakhs
- 5) Addl. Net Foreign exchange earnings for Rs. 46.46 crores.
- 6) Additional employment generation - 20 Nos.

Proposed investment - Expansion of factory building for 20,000 sq.ft. for a value of Rs.2.20 crores.

The Unit has submitted the project report for Phase-III, Foreign Exchange balance sheet for Phase-III.

This issues with the approval of **the Development Commissioner, Sri City SEZ** and **Chairperson**, Unit Approval Committee.

(B. Raja Babu)
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